



TIVERTON WASTEWATER DISTRICT

86 Main Road

Tiverton, RI 02878

Phone: (401) 625-6701

Fax: (401) 816-5946

Community Septic System Loan Program Application

ADDRESS INFORMATION

PROPERTY ADDRESS

ASSESSORS PARCEL ID NUMBER

OWNER'S INFORMATION

NAME

PHONE NUMBER

MAILING ADDRESS

CITY

STATE

ZIP

SEPTIC SYSTEM INFORMATION

System to be Replaced

Type of system

Approx Date System installed

New On-Site Wastewater Treatment System

Description

Type of System Installed

Conventional System

Advanced System

Reason for Replacement:

SYSTEM FAILURE

UPGRADE A SUB-STANDARD SYSTEM

BUILDING RENOVATION OR ADDITION

OTHER

Please read and Sign the attached Community Septic System Loan Program Criteria sheet.

Do you have homeowners insurance?

YES

NO

Insurer:

Policy Number:

Do you plan on other renovations as part of this construction?

YES

NO

If so please describe the renovations you plan on doing

How much do you wish to borrow for your septic system upgrade?

Design \$

Installation \$

Total Amount \$

Please Read and Sign

Certification: Everything that I/we have stated in this application is true and complete to the best of my/our knowledge.

SIGNATURE OF OWNER

DATE

DO NOT WRITE BELOW - FOR OFFICIAL USE ONLY

DATE RECEIVED

DATE APPROVED

CSSLP APP MAILED

APPLICATION REVIEW BY

Borrower is current on all Town financial obligations.

Signed CSSLP Criteria form is attached.

Program Application complete.

NOTES:

CSSLP APPROVAL

APPROVED

DISAPPROVED

SUPERINTENDENT'S SIGNATURE

DATE



**Town of Tiverton
Community Septic System Loan Program (CSSLP) Criteria
March 2015**

The following criteria shall be applied to the CSSLP loans administered by the Rhode Island Housing & Mortgage Finance Corporation (RI Housing)

1. The maximum amount of the loan shall be \$25,000.
2. The loan term shall be up to a maximum of ten (10) years.
3. There is no income level requirement or owner occupied restriction.
4. There will be no prepayment penalty.
5. Debt to income ratio of the applicant shall be no higher than forty-five percent (45).
6. No current Bankruptcies.
7. No current Federal Tax Liens.
8. The borrower must be current with all financial obligations to the Town of Tiverton at the time of application.
9. Funding of group or cluster septic system projects or projects on commercially owned property is not allowed under the CSSLP provisions.
10. A failed septic system is defined by current RIDEM Regulations and the Tiverton On-Site Wastewater Management Ordinance (Chapter 18 Article-18-64.09)
11. Funds are approved for septic system repair or replacement only and cannot be use for bathroom or kitchen improvements, additions or any remodeling projects.
12. Funds will be available after a Certificate of Conformance is issued by the RIDEM.
13. Loan application will not be formally accepted for review and processing until such time as required Local State and Federal permits are procured, including RIDEM approval for the design and installation of a new system or the alteration or repair of an existing ISDS.
14. In addition to systems installed under the Agreement, applications for loans under this program may be approved for systems installed up to twelve (12) months prior to the date of the Loan Agreement with the RICWFA, which is considered to be _____.
15. A loan applicant must provide proof that the subject property has homeowner's property and liability insurance.
16. Any contractor performing work funded under CSSLP must show proof of liability insurance.

I (we) have read the criteria listed above and agree to the program terms and conditions.

Signature

Date